

Message Text

CONFIDENTIAL

PAGE 01 STATE 172687

11

ORIGIN NEA-10

INFO OCT-01 ISO-00 EB-07 COME-00 TRSE-00 OMB-01 /019 R

DRAFTED BY NEA/EGY:GGBROWN:CEK

APPROVED BY NEA/EGY - MR MATTHEWS

----- 028524

R 222223Z JUL 75

FM SECSTATE WASHDC

TO AMEMBASSY CAIRO

C O N F I D E N T I A L STATE 172687

E.O. 11652: GDS

TAGS: EINV, EG

SUBJECT: GOODYEAR INVESTMENT

1. MR. JOHN PURCELL OF GOODYEAR INTERNATIONAL NOTIFIED DEPARTMENT THAT ON GOE REQUEST HE AND THE GOODYEAR CHIEF COUNSEL ARE GOING TO CAIRO THURSDAY NIGHT, JULY 24, FOR SATURDAY MEETINGS ON THEIR TIRE MANUFACTURING INVESTMENTS.

2. THE MAJOR STUMBLING BLOCK APPEARS TO BE OVER QUESTION OF THE ALLOCATION OF FOREIGN EXCHANGE. GOODYEAR HAS ASKED FOR A SPECIFIC AMOUNT AT OFFICIAL RATE WHICH IS ROUGHLY EQUAL TO ONE THIRD OF WHAT THEY CALCULATE TO BE THE IMPORT SUBSTITUTION SAVINGS OF FOREIGN EXCHANGE.

3. IT IS INTERESTING TO NOTE THAT ONE OF PARTICIPANTS IN MEETINGS WITH GOE WILL BE FORMER MINISTER TAHER AMIN ON BEHALF OF THE ARAB INVESTMENT COMPANY WHICH IS A PROSPECTIVE JOINT INVESTOR.

4. PURCELL WILL TRY TO KEEP EMBASSY INFORMED OF DISCUSSIONS AND HOPES TO CONTACT MERRICK. KISSINGER

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN INVESTMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 22 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ShawDG
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE172687
Document Source: CORE
Document Unique ID: 00
Drafter: GGBROWN:CEK
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D750253-0883
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750732/aaaabcug.tel
Line Count: 51
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN NEA
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 01 AUG 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <01 AUG 2003 by ShawDG>; APPROVED <23 DEC 2003 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: GOODYEAR INVESTMENT
TAGS: EINV, EG, GOODYEAR
To: CAIRO
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006